



County of Dare

P.O. Box 1000 | Manteo, North Carolina 27954 | 252.475.5000

2019 Watercraft Assessment Information

In North Carolina, personal property is valued at fair market value as of January 1st of each year.

The personal property appraisal staff has been reviewing Dare County boat registration information from the Wildlife Resources Commission and from the Coast Guard. For the boats reviewed, the assessed value came from one of the following: the boat purchase price; a boat valuation service using average condition, (ABOS, NADA, or Vessel Valuation Services); online research from listings or sold comparable boats, with adjustments made for differences, (including reducing asking price). Those values were then reduced by an additional 3% for 2019. In cases where there was not sufficient data found, a sound value was used, which was based on average boat values for boats more than 20 years old.

If you believe the value on your boat is incorrect, we can review it. We can email, mail, or fax a form for you to complete. You should include your bill of sale, pictures and any other information that will help us determine the current market value of your boat. You should fill out the information and send the form back with any other documentation. We will review it, and the value of comparable boats, and send you a notice of the value within 4 to 6 weeks.

If you have sold your boat, provide the bill of sale. If bill of sale can't be located, you need to provide some other proof that it's been sold.

If you have never owned this boat, do you own and use a boat in Dare County?

If your boat is not located, (used), in Dare County, where is it located?

If your boat used to be in Dare County, but is no longer used here, where was it moved and when?

If you have any further questions feel free to contact the Tax Listing Department at (252) 475-5958 or (252) 475-5965.